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Accrual Basis

**Shawano Hockey League**  
**Balance Sheet**  
As of June 30, 2011

	Jun 30, 05	Jun 30, 06	Jun 30, 07	Jun 30, 08	Jun 30, 09	Jun 30, 10	Jun 30, 11
<b>ASSETS</b>							
<b>Current Assets</b>							
<b>Checking/Savings</b>							
10000 · Associated Checking	888.19	356.56	257.19	2,759.88	33,678.94	3,989.58	6,138.01
10100 · Money Market Account	0.00	0.00	0.00	0.00	15,051.36	82,681.32	83,279.60
10300 · Savings Account - Building Fund	192.40	242.40	243.62	1,045.16	100.06	100.06	100.06
<b>Total Checking/Savings</b>	1,080.59	598.96	500.81	3,805.04	48,830.36	86,770.96	89,517.67
<b>Other Current Assets</b>							
12000 · Undeposited Funds	0.00	0.00	0.00	2,048.76	0.00	0.00	0.00
13000 · Skatership Fund	0.00	0.00	0.00	0.00	0.00	0.00	1,598.28
14000 · Inventory	0.00	0.00	0.00	0.00	0.00	0.00	512.36
<b>Total Other Current Assets</b>	0.00	0.00	0.00	2,048.76	0.00	0.00	2,110.64
<b>Total Current Assets</b>	1,080.59	598.96	500.81	5,853.80	48,830.36	86,770.96	91,628.31
<b>Fixed Assets</b>							
15000 · Equipment	38,912.07	38,912.07	38,912.07	38,912.07	38,912.07	53,454.53	60,704.33
15100 · Equipment - Pro Shop	1,255.47	1,255.47	1,255.47	1,255.47	1,255.47	1,255.47	1,255.47
15900 · Accumulated Depreciation	-31,773.87	-34,680.87	-37,587.64	-39,267.25	-39,719.69	-40,665.27	-42,270.12
<b>Total Fixed Assets</b>	8,393.67	5,486.67	2,579.90	900.29	447.85	14,044.73	19,689.68
<b>TOTAL ASSETS</b>	<b>9,474.26</b>	<b>6,085.63</b>	<b>3,080.71</b>	<b>6,754.09</b>	<b>49,278.21</b>	<b>100,815.69</b>	<b>111,317.99</b>
<b>LIABILITIES &amp; EQUITY</b>							
<b>Liabilities</b>							
<b>Current Liabilities</b>							
<b>Other Current Liabilities</b>							
23000 · Due to Skatership Fund	0.00	0.00	0.00	0.00	0.00	0.00	1,598.28
27000 · Dues Paid in Advance	0.00	0.00	0.00	1,663.91	408.15	132.50	690.00
27100 · Due to WIAA Program	0.00	0.00	0.00	1,185.00	1,185.00	14,688.61	0.00
<b>Total Other Current Liabilities</b>	0.00	0.00	0.00	2,848.91	1,593.15	14,821.11	2,288.28
<b>Total Current Liabilities</b>	0.00	0.00	0.00	2,848.91	1,593.15	14,821.11	2,288.28
<b>Long Term Liabilities</b>							
27500 · Associated Bank Loan	39,990.00	30,436.71	20,408.30	0.00	0.00	0.00	0.00
27600 · Shawano County Loan	117,492.60	117,492.60	0.00	0.00	0.00	0.00	0.00
<b>Total Long Term Liabilities</b>	157,482.60	147,929.31	20,408.30	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>	157,482.60	147,929.31	20,408.30	2,848.91	1,593.15	14,821.11	2,288.28
<b>Equity</b>							
32000 · Unrestricted Net Assets	-148,146.77	-148,038.91	-24,393.83	-16,845.08	3,670.78	34,181.45	89,015.35
Net Income	138.43	6,195.23	7,066.24	20,750.26	44,014.28	51,813.13	20,014.36
<b>Total Equity</b>	-148,008.34	-141,843.68	-17,327.59	3,905.18	47,685.06	85,994.58	109,029.71
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>9,474.26</b>	<b>6,085.63</b>	<b>3,080.71</b>	<b>6,754.09</b>	<b>49,278.21</b>	<b>100,815.69</b>	<b>111,317.99</b>